

Message Text

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ACTION EB-11

INFO OCT-01 AF-10 ISO-00 PM-07 CIAE-00 DODE-00 INR-10

NSAE-00 PA-04 RSC-01 USIA-15 PRS-01 SPC-03 COME-00

INT-08 FEA-02 SCI-06 OMB-01 TRSE-00 NEA-10 DRC-01

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R 151545Z JAN 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 5539

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EO 11652: NA

TAGS: SG, ENRG

SUBJ: SENEGALESE SITUATION WITH REGARD CRUDE OIL IMPORTS

REF: DAKAR 0189

1. DIRGEN OF ESSO, SENEGAL, TOLD EMBOFF THAT SENEGAL CURRENTLY PROCESSING IN ITS REFINERY CRUDE OIL PURCHASED PRIOR TO JAN PRICE INCREASES BUT THAT STOCKS OF OIL WILL RUN OUT ABOUT MAR 1 UNLESS REPLENISHED. ALTHOUGH OIL COMPANIES HAVE OFFERED USUAL MID-FEB SHIPMENT AT MARKET PRICES, GOS HAS SO FAR REFUSED COMMIT ITSELF. APPARENTLY SENEGALESE HOPE THAT MISSION SENT TO ARAB COUNTRIES EARLIER THIS MONTH (DAKAR 44) CAN SOMEHOW PERSUADE ARABS TO SELL TO SENEGAL AT PRICE SUBSTANTIALLY UNDER MARKET PRICE.

2. IN ORDER BE ABLE MAINTAIN DOMESTIC PRICES NOW IN FORCE IN SENEGAL-PRICE REFINED PRODUCTS LAST RAISED HERE DEC 4-SENEGAL WOULD HAVE TO OBTAIN A 55 PERCENT REDUCTION IN CURRENT POSTED PRICE OF ARAB CRUDE. ESSO DIRGEN BELIEVES SUCH A REDUCTION HIGHLY UNLIKELY. ALONG WITH OTHER OIL COMPANY REPRESENTATIVES, HE HAS MET

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WITH FINANCE MINISTER BABACAR AB. HE FEELS BA DOES NOT

APPRECIATE SERIOUSNESS OF CURRENT FUEL CRISIS, THAT SENEGAL
CONTINUES TO EXPEND ITS ENERGY RESOURCES EXTRAVAGANTLY AND
THAT NO ONE IN GOS HAS ANY IDEA HOW TO COPE WITH SITUATION
SHOULD ARABS NOT CUT THEIR PRICES FOR AFRICAN COUNTRIES.

3. IF SENEGALESE DO NOT MAKE DECISION SOON ON FEBRUARY
SHIPMENT OIL COMPANIES MAY NOT BE ABLE DELIVER FUEL IN TIME
PREVENT GAP IN SUPPLY TO REFINERY. AT SAME TIME COMPANIES
HAVE TOLD GOS THEY HAVE NO OBJECTION TO PROCESSING CRUDE
PURCHASED DIRECT FROM ARABS.
AGGREY

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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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